



# CONFIDENCE PETROLEUM INDIA LTD.

**REG OFF:** 701, Shivai Plaza Premises Chs Ltd, Plot No. 79, Marol Industrial Estate,  
Nr. Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059

**Corp. Off:** Confidence Tower, 34A, Central Bazar Road, Ramdaspath, Nagpur-440010  
Ph. 8956276739

Email: [cs@confidencegroup.co](mailto:cs@confidencegroup.co)

website: [www.confidencegroup.co](http://www.confidencegroup.co)

CIN: L40200MH1994PLC079766

**Date: 15.02.2023**

**To,**

<b>National Stock Exchange of India Limited</b> Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai-400051	<b>The Bombay Stock Exchange</b> Department of Corporate Services 25 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai- 400001
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**Subject: Outcome of Board Meeting held on 15<sup>th</sup> February 2024**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30(6) read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “**Listing Regulations**”), we wish to inform you that the Board of Directors (the “**Board**”) of Confidence Petroleum India Limited (the “**Company**”) in their meeting held today i.e. 15<sup>th</sup> February, 2023 has approved the following:-

**1. Allotment of Equity Shares**

Further to our intimation dated November 30, 2023 and shareholders’ approval obtained on December 26, 2023, in relation to the issue of equity shares of INR 1 each of the Company (the “**Equity Shares**”) on a preferential basis to BW VLGC Pte. Ltd., the Board has today, i.e. 15<sup>th</sup> February, 2024, approved the allotment of 2,82,29,120 (Two Crores Eighty Two Lakhs Twenty Nine Thousand One Hundred and Twenty) Equity Shares, each fully-paid up, at a price of INR 88.60 per Equity Share to BW VLGC Pte. Ltd., aggregating to INR 250,11,00,032 (Two Hundred Fifty Crores Eleven Lakhs Thirty Two Rupees) on a preferential basis by way of private placement.

Pursuant to the allotment BW VLGC Pte. Ltd. will hold 8.50% of the Company and the paid-up share capital of the Company stands increased from 28,91,51,423 Equity Shares of INR 1 each to 317380543 Equity Shares of INR 1 each.

The allotted Equity Shares shall be listed on the BSE Limited and National Stock Exchange of India Limited and shall rank *pari-passu*, in all respects with the existing equity shares of the Company. The said Equity Shares shall be locked in as specified under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.



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### 2. Alteration of Articles of Association

Pursuant to the execution of the Subscription and Shareholders' Agreement dated November 30, 2023 (the "SSHA") amongst the Company, Nitin Khara, Elesh Khara, BW VLGC Pte. Ltd. and BW LPG Holding Pte. Ltd., the Board, in order to give effect to the provisions of the SSHA has approved the adoption of the amended and restated articles of association of the Company, subject to the approval of the shareholders.

### 3. Appointment of Monitoring agency:-

Pursuant to regulation 162A of the SEBI ICDR Regulations the Board has approved the appointment of CARE RATINGS LIMITED as the monitoring agency in relation to the preferential allotment and also authorised Ms Prity Bhabhra to sign the agreement with CARE RATINGS LIMITED as the monitoring agency in relation to the preferential allotment

The Meeting were commenced at 16:30 and concluded at 16.45.

Yours truly,

**For Confidence Petroleum India Limited**



**Prity Bhabhra**

**Company Secretary and Compliance Officer**